

CLERK'S OFFICE

APPROVED

Date: 11-8-11

Submitted by: Chair of the Assembly at
the Request of the Mayor
Prepared by: Department of Finance
For reading: November 8, 2011

ANCHORAGE, ALASKA
AR NO. 2011-300


A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING
FOUR THOUSAND ONE HUNDRED THIRTY-SEVEN DOLLARS (\$4,137) FROM
THE AREAWIDE GENERAL CAPITAL IMPROVEMENT PROJECT FUND (401)
FUND BALANCE IN THE FINANCE DEPARTMENT, TREASURY DIVISION TO
THE AREAWIDE GENERAL FUND (101), FINANCE DEPARTMENT, TREASURY
DIVISION TO BE USED FOR FUTURE DEBT SERVICE PAYMENTS.

THE ANCHORAGE ASSEMBLY RESOLVES:


Section 1. The sum of Four Thousand One Hundred Thirty-seven Dollars
(\$4,137) is hereby appropriated from the Areawide General Capital Improvement
Project Fund (401) Fund Balance, Finance Department, Treasury Division to the
Areawide General Fund (101), Finance Department, Treasury Division to be used
for future debt service payments.

Section 2. This resolution shall become effective immediately upon its passage
and approval by the Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 8th day of
November, 2011.


Chair

ATTEST:


Municipal Clerk

Department Appropriation:
Finance/Treasury Division (\$4,137)

MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 612-2011

Meeting Date: November 8, 2011

1 **From:** Mayor

2
3 **Subject:** A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE
4 APPROPRIATING FOUR THOUSAND ONE HUNDRED THIRTY-
5 SEVEN DOLLARS (\$4,137) FROM THE AREAWIDE GENERAL
6 CAPITAL PROJECT FUND (401) FUND BALANCE, FINANCE
7 DEPARTMENT, TREASURY DIVISION TO THE AREAWIDE
8 GENERAL FUND (101), FINANCE DEPARTMENT, TREASURY
9 DIVISION TO BE USED FOR FUTURE DEBT SERVICE PAYMENTS.
10

11 On September 30, 2008, the Assembly passed AR 2008-208 appropriating One
12 Hundred Seventy-five Thousand Dollars (\$175,000) from the Areawide General
13 Fund (101) utilizing tax-exempt master lease loan proceeds as a contribution to
14 the Areawide General Capital Improvement Project Fund (401) for purchase and
15 upgrade remittance-processing equipment. The entire amount of funds
16 appropriated was not needed for the upgrade, as the upgrade came in under-
17 budget, so we are returning the funds back from Areawide General Capital Project
18 Fund (401) Fund Balance to the Areawide General Fund (101) to be used for
19 future debt service payments due on the tax-exempt master lease loan
20 agreement.
21

22 The following budget is presented for Assembly information:
23

24 REVENUE:

25 <u>Account Number</u>	<u>Account Name</u>	<u>Amount</u>
26 101-1347-9601-134700-BP2011	Contributions from Other Funds	<u>\$4,137</u>
27	Total	<u>\$4,137</u>

29 EXPENDITURE:

30 <u>Account Number</u>	<u>Account Name</u>	<u>Amount</u>
31 401-1344-3901-134401-BP2008	Contributions to Other Funds	<u>\$4,137</u>
32 401-1344-5401-134401-BP2008	M&E> \$4,999 Except HW & SW	<u>(4,137)</u>
33 101-1347-4105-134700-BP2011	LT Contracts Payable Prin	<u>4,137</u>
34	Total	<u>\$4,137</u>

35
36 THE ADMINISTRATION RECOMMENDS APPROVAL OF THE RESOLUTION
37 APPROPRIATING FOUR THOUSAND ONE HUNDRED THIRTY-SEVEN
38 DOLLARS (\$4,137) FROM AREAWIDE GENERAL CAPITAL IMPROVEMENT

1 PROJECT FUND (401) FUND BALANCE, FINANCE DEPARTMENT, TREASURY
2 DIVISION TO THE AREAWIDE GENERAL FUND (101), FINANCE
3 DEPARTMENT, TREASURY DIVISION TO BE USED FOR FUTURE DEBT
4 SERVICE PAYMENTS.
5

6 Prepared by: Daniel Moore, Municipal Treasurer

7 Approved by and Fund Certification: Lucinda Mahoney, CFO
8 401-0740-134401-BP2011 \$4,137
9 (Fund 401 Fund Balance)

10 Concur: George J. Vakalis, Municipal Manager

11 Respectfully submitted: Daniel A. Sullivan, Mayor